

**Press Release to Announce 2012 Employee Owner of the Year
Iowa-Nebraska ESOP Award
Julie Reed, Precision Pulley & Idler, ESOP Award Winner**



February 29, 2012, Lincoln, Nebraska – Julie Reed of Precision Pulley and Idler in Pella, Iowa, has been selected by The ESOP Association’s Iowa-Nebraska Chapter as the 2012 Employee Owner of the Year. The award was announced at the Chapter’s Annual Meeting on February 29, 2012, at the Cornhusker Hotel in Lincoln, Nebraska. The ESOP Association is the national trade association for companies with employee stock ownership plans (ESOP) and the leading voice in America for employee ownership. The Iowa-Nebraska Chapter represents 44 companies in the States of Iowa and Nebraska.

Precision Pulley & Idler is a 100% employee owned company headquartered in Pella, Iowa. Founded in 1977, PPI is a leader in providing high-performance conveyor components and competitive pricing, both combined with unparalleled customer service.

Julie Reed began her career at PPI in 2004. Through various advancements she has developed a broad knowledge of the company. Her strong relationship and organizational skills coupled with a strong passion for learning makes her an exceptional employee and a valuable member of the company's ESOP Communication Committee.

“Julie Reed seems to have a great knack for taking on a detailed project and seeing it through to completion quickly. She has lead several projects that have made a huge impact in communicating the ESOP message at Precision Pulley & Idler in a very short time” commented Rod Reinertson, President, Iowa-Nebraska ESOP Chapter.

Julie will compete against a competitive field of ESOP Employee Owner of the Year Award recipients from 18 other state and regional Chapters for the title “National Employee Owner of the Year.” The winner of this prestigious award will be announced at The ESOP Association’s 35th Annual Conference in Washington, DC in May, 2012.

The core cause of The ESOP Association is the belief that employee ownership will improve American competitiveness, increase productivity through greater employee participation, and strengthen our free enterprise economy.

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